

**9 – FINANCE AND AUDIT COMMITTEE REPORT*****9.2 – Budget monitoring statement as of 30 April 2022***Note by the Secretariat**INTRODUCTION**

The table, presented in annex 9.2.1 is based on the budget approved by Council 74 in December 2021 with a slight change in presentation. The “other operating income and expenditure” are now included in the upper part of the table, for better understanding and to reflect the format of the audited financial statements.

BUDGET EXECUTION**● Income**

Total operating income as of 30 April 2022 is 1,8 million euros out of 2,9 million euros budgeted, 9% lower compared with the same period last year. This is mainly attributable to a reduced collection of contributions. Last year in 2021, a higher-than-expected level for contributions in arrears was received.

In total, 1.8 million euros were received as contributions, €K10 for the sales of advertising in the e-bulletin and €K20 for the Secretariat support from the World-Wide Academy.

● Expenditure

Total operating expenses to 30 April 2022 accounts for K€942 which represents 34% of the total budget used (+11% compared with last year at the same period). This is mainly due to the resumption of activities and international travels in 2022.

The increase in salaries is explained by the departure of one staff member in April 2022 and the payment of related staff indemnities that will be compensated by dedicated provisions.

In total, IALA recorded -9% in income and +10% in expenses.

THE COUNCIL IS INVITED TO

Note the budget monitoring statement.